

**CORPORATE OFFICE**

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GSTIN : 37AAACN8563G1Z8

CIN : L27109WB1996PLC082021

Date: 25.09.2018

To,  
The Assistance General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai-400 001,  
Maharashtra, India.

Dear Sir,

Sub: Proceedings of 23rd Annual General Meeting ('AGM')  
Ref: Scrip Code: 540080, Scrip ID: Narayani.

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In continuation to our letter dated 31.08.2018 the 23<sup>rd</sup> Annual General Meeting ('AGM') of the Company was held today (September 25<sup>th</sup>, 2018). In this regard, please find enclosed proceedings of the 23rd Annual General Meeting as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking You,  
Yours faithfully,  
For Narayani Steels Limited

*Arun Kumar Meher*  
Company Secretary  
Narayani Steels Limited.



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**Proceedings of the 23<sup>rd</sup> Annual General Meeting of M/s. Narayani Steels Ltd held on September 25<sup>th</sup>, 2018**

The 23<sup>rd</sup> Annual General Meeting (AGM) of the Members of M/s. Narayani Steels Limited ("the Company") was held on Tuesday, September 25, 2018 at 03.00 P. M. at the Registered Office of the Company situated at 23A, N.S Road, 7<sup>th</sup> Floor, Room No-31, Kolkata-700001, West Bengal, India. Mr. Sunil Choudhary Chairman of the Board of the Company Chair the proceeding of AGM. No of Members Present: 9, No. of Member present by Proxy: NIL, Total no of Members Present (in person and proxy) is 9. The Chairman after ascertaining that sufficient quorum as required under Companies Act, 2013 was present, called the Meeting to order. The Chairman commenced the meeting and welcomed the Members and Auditors, present at the 23<sup>rd</sup> Annual General Meeting.

The Chairman introduced the Directors seated on the dais.

The Chairman delivered his speech regarding business and its performance of the Company.

With the consent of the Members present, the Notice of the 23<sup>rd</sup> Annual General Meeting of the Company, Audited Accounts for the Financial Year 2017-18, the Board's Report, the Auditors' Report on the Accounts and the Secretarial Auditors' Report for the Financial Year 2017-18 which had already been circulated to the Members were taken as read.

The Chairman firmed the Members that the registers, documents and records as required under the Companies Act, 2013 were kept at the venue and were available for inspection by the Members till the conclusion of the Meeting.

The Company had provided the e-voting facility to enables its Members to cast their votes electronically and also provided ballot voting facility to the members present in person or through proxies at the AGM to vote in proportion to the share held by them, who have not voted through remote voting earlier. Mr. Navneet Agrawal, Practicing Chartered Accountant had been appointed by the Board as Scrutinizer for remote e-voting process and poll at the AGM in a fair and transparent manner.

The following items of Ordinary Businesses, as per the notice of AGM dated 31.08.2018 were considered at the meeting:

1. Adoption of

- the Audited Financial Statements of the Company for the Financial year ended 31<sup>st</sup> March, 2018 and the Reports of the Board of Directors and Auditors thereon.
- the Audited Consolidated Financial Statements of the Company for the Financial year ended 31<sup>st</sup> March, 2018 and the Reports of the Board of Directors and Auditors thereon.



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2. Appointment of M/S. A C Bhuteria and Co Chartered Accountants, Kolkata, West Bengal as Statutory Auditors of the Company for a period of 4 years from the conclusion of this Annual General Meeting until the conclusion of 27<sup>th</sup> Annual General Meeting of the Company to be held for the Financial Year 2021-22

3. Appointment of a Director in place of Mr.Bivor Bagaria (DIN: 06765822) Director of the Company who Retires by Rotation and being eligible offers himself for Re-appointment.

The following items of Special Businesses, as per the notice of AGM dated 31.08.2018 were considered at the meeting:

4. Ratification and payment of Remuneration to M/S. A.S.Rao & Co., Cost Auditors of the Company

5. According consent for revision in the remuneration of Mr.Bivor Bagaria (DIN:06765822), Whole time Director of the Company.

6. Giving authorization to Board of Directors to extend loan, guarantee or security to the Companies in which Directors are interested.

Clarifications were provided by Directors to the Members who raised queries.

The Chairman in his speech thanked all the stakeholders for the support extended to the management and concluded the meeting at 4.30 P.M.

Thanking You...  
For Narayani Steels Limited.

*Arun Kumar Meher*

Arun Kumar Meher

Company Secretary and Compliance Officer



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