

To
The National Company Law Tribunal,
Kolkata Bench,
5 Espalande Row (West),
Town Hall Ground, 1st Floor,
Kolkata, West Bengal - 700001.

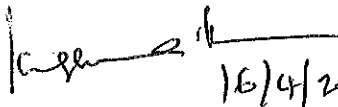
Subject: List of creditors for Narayani Steels Limited as required under Regulation 13(2)(d) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Person) Regulation, 2016

In accordance with the Regulation 13(2)(d) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Person) Regulations 2016, we have enclosed as Annexure A3.1 (claims submitted by Financial Creditors) and Annexure A3.2 (claims submitted by Operational Creditors, Workmen & Employees), amount of claims admitted as per available information for Financial Creditors and security interest in respect of such claims.

The amount admitted is subject to change subsequently as we may receive further claims, based on additional information made available to us in respect of existing claims or additional information from books of accounts maintained by the company.

For any queries you may reach out to me at email id: irp.nsl@gmail.com

Thanking You,
Yours truly,
For Narayani Steels Limited


16/4/2021

KRISHHNA KUMARAVOLU
INTERIM RESOLUTION PROFESSIONAL

Regn. No: IBBI/IPA-002/IP-N00562/2017-2018/11699
H. No: 7-1-214, Flat no. 409, Vamsikrishna Apartments,
Dharam Karam Road, Ameerpet, Hyderabad- 500016
Tel: 9010226641/7337340177
Email Id: kkvolu@gmail.com, irp.nsl@gmail.com



Steel



Coal



Minerals



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Export



Logistics



Warehousing



Agriculture



Brokerage

FINANCIAL CREDITORS AS ON 16.04.2021

Amount in Rs.

Sl.No.	Name of the Creditor	Claim Submitted	Claim Admitted	Voting %
1	Union Bank of India	1,95,52,93,717	1,95,52,93,717	66.03%
2	Tata Capital Financial Services Limited	13,01,67,066	13,01,67,066	4.40%
3	ICICI Bank limited	11,86,53,433	11,86,53,433	4.00%
4	Axis Bank Limited	5,83,66,740	5,83,66,740	1.97%
5	Yes Bank Limited	2,65,37,429	2,65,37,429	0.90%
6	Indian Overseas Bank	35,24,96,508	35,24,96,508	11.90%
7	Canara Bank	31,98,20,095	31,98,20,095	10.80%
	Total	296,13,34,988	296,13,34,988	100.00%

SECURITY INTEREST HELD BY FINANCIAL CREDITORS:

1) Union Bank of India
Primary Security:

- a) Exclusive charge by way of hypothecation of entire present and future current assets of the company including Stocks of raw materials, stock in progress, finished goods including stock lying at depots, in transit, godowns and docks and book debts in the name of the company.

Additional Security (Exclusive charge created on the Bank):

- a) 10 Sq. Yds. Of Land Out of Undivided and Unspecified Land of 1182 Sq. Yds along with RCC Office, Room No.3, measuring 450 Sq. ft in 2nd floor of Binayak Shopping complex situated at D.No. 30-15-138 on Eastern side of the Main Road covered by Block no. 42, TS No. 704 and 1456, Allipuram Ward Dabagardens, Visakhapatnam-AP.
- b) 30 Sq. Yds. Of Land Out of Undivided and Unspecified Land of 1500 Sq. Yds along with residential flat No. 403, measuring 813 Sq.Ft, Shree Sambhav Towers covered by Block no. 18, TS No. 593, Opp. Super Bazar, Maharani-peta, Visakhapatnam- AP
- c) Industrial Land of 988.13 Sq. yds or 826.20 sq mts with 900 Sq Ft of ACC shed thereon, situated at Plot No. 164,165, 9th Cross Road, IDA, Sy. No. 167, 70 Part, 66P, Ramayanayyapeta, Kakinada, EG Dist.



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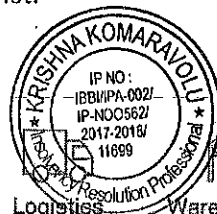
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K. Srinivasulu
16/4/2021

- d) Ac. 1.33 cents or 6438 sq yds. land along with factory building, Plant and Machinery situated at S No.202-31, 202-32, 202-33 and 202-34, Modavalasa Village and Panchayat, Denkada Mandal, Vizianagaram, Andhra Pradesh.
4783 sq. yds. land along with factory building, Plant and Machinery situated at S No. 202-30, 38 Part, Modavalasa Village and Panchayat, Denkada Mandal, Vizianagaram, Andhra Pradesh.
- e) RCC Roofed Ground and First Floor building (office) with site admeasuring 438.37 Dec. or (190954 Sft) as per Document or 427 Dec. (186001 Sq ft) as per Inspection, located in various plot nos. at Mouza Dindli, Ward No. 8, Adityapur PS, Thana No. 128, District Saraikela- Kharswaan, Jharkand, India.

Personal Guarantee:

- i) Mr. Kishan Lal Choudary
ii) Mr. Sunil Kumar Choudary
iii) Mrs. Bina Choudary
iv) Mr. Bivor Bagaria
v) Mrs. Savitri Devi Choudhary

Corporate Guarantee:

- i) M/s Narayani Ispat Pvt Ltd
ii) M/s Cooltex Merchandise Pvt Ltd

2) Tata Capital Financial Services Limited

Primary Security:

- a) Deed of Hypothecation dated 18.05.2017.
b) First and Exclusive charge on the stock of the borrower arising out of TCFSL funding (both present and future).

Personal Guarantee:

- i) Mr. Kishan Lal Choudary
ii) Mr. Sunil Kumar Choudary
iii) Mrs. Bina Choudary
iv) Mrs. Savitri Devi Choudhary



Krishna Komaravolu
16/4/2021



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3) ICICI Bank limited

Personal Guarantee:

- i) Mr. Kishan Lal Choudary
- ii) Mr. Sunil Kumar Choudary
- iii) Mrs. Bina Choudary
- iv) Mr. Bivor Bagaria
- v) Mrs. Savitri Devi Choudhary

4) Axis Bank Limited

Personal Guarantee:

- i) Mr. Kishan Lal Choudary
- ii) Mr. Sunil Kumar Choudary
- iii) Mrs. Bina Choudary
- iv) Mr. Bivor Bagaria

5) Yes Bank Limited

Personal Guarantee:

- i) Mr. Kishan Lal Choudhary
- ii) Mr. Sunil Choudhary
- iii) Mr. Sunil Choudhary (HUF)

6) Indian Overseas Bank

Personal Guarantee:

- i) Mr. Kishan Lal Choudary
- ii) Mr. Sunil Kumar Choudary
- iii) Mr. Bivor Bagaria

Corporate Guarantee: Given to the Bank against the Credit Limits granted to Hari Equipments Private Limited.

7) Canara Bank

Corporate Guarantee: Given to the Bank against the Credit facilities granted to M/s Kedarnath Commo Trade Pvt Ltd.



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Procurement



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15/4/2021



OPERATIONAL CREDITORS AS ON 16.04.2021

Amount in Rupees				
S.no	Name of the Creditor	Claim Submitted	Claim admitted	Claim under process
1	Assistant Commissioner, State Tax, Vizianagaram	35,68,70,482	-	35,68,70,482
TOTAL		35,68,70,482	-	35,68,70,482

Note: In respect of Operational Creditors, the Verification Process is going on with the books of accounts of the Corporate Debtor. The Resolution Professional had called for additional information/documents in respect of claims made by the party and upon verification of the same, the exact claim shall be determined in accordance with the provisions of IBC, 2016.



K. Komaravolu
16/4/2021

